



ValueLink Wins Bond Pricing Contract with PFPC

ValueLink Information Services, the supplier of validated financial data for back office fund administration and valuations, has announced a major new client win. Following a comprehensive testing period, PFPC International Dublin signed up for ValueLink's daily closing pricing service with full validation reporting.

PFPC takes advantage of ValueLink's multiple bond feeds, which, in addition to the standard dual validation, enables clients to switch between vendors on individual assets in order to obtain the latest quotes. PFPC also benefits from ValueLink's report service whereby static quotes and price movement reports are generated daily and sent to the client, allowing them to keep track of any issues.

PFPC required a bespoke file format to match their internal system requirements. ValueLink's tailor-made offering allowed the programming of new data fields and a custom-made format needed for full automation of the price feed.

The in-depth analysis period not only increased ValueLink's coverage of the client's universe but also dedicated time to monitoring the prices consistently and selecting the best bond sources appropriate for their needs. The process of switching sources on individual assets is ongoing at PFPC's request and thanks to ValueLink's universe specific rules, sources can be swiftly amended from one timeslot to the next.

Garrett Breen, Senior Director, Fund Accounting at PFPC, commented "We chose ValueLink because of their stringent validation procedures. Their flexible service enabled us to specify our bespoke requirements to meet our organisational and technical set up."

"Using ValueLink will enable us to provide a timely and high-quality pricing service to our customers, while maximizing efficiencies in our pricing operations. This will benefit all our clients."

Stephen Choate, CEO at ValueLink, added "We are delighted to welcome PFPC as a new client. We have worked with them for several months to deliver the service they require. We are particularly pleased to have developed with them a tailored validation reporting structure enabling them to maximize the benefits they gain from ValueLink's service."

Editors Notes

ValueLink Information Services Ltd supplies fully validated global securities pricing, dividend data, corporate action information, security masterfile data and net asset value and unit price valuations for all instrument types globally. Data is used in a number of scenarios as either primary data source, single data source or benchmark feed by banks, institutional investment houses, fund administrators and unit trust managers in the UK, Ireland, Europe and US.

PFPC International Established in Ireland in 1993, PFPC International is a specialist provider of fund administration and back office solutions designed to meet the needs of the global investment management community. A member of the PNC Financial Services Group, PFPC International is the offshore component of PFPC Inc. which offers administration services through its offices on the east coast of the United States. Today the International operation services assets in excess of US\$ 70 billion out of the Dublin and Wexford offices with a further US\$ 720 billion administered in the United States.

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